

Year 1 - Economic Wellbeing

Banks and building societies	Look after your money and can lend you money that you have to pay back.
Cash	Physical money such as notes or coins.
Earn	To get money for doing something, such as a job .
Save	Keeping money for something special or for the future.
Skill	The ability to do something well.
Spend	Buying something with money.
Value	How much a coin or note is worth.

Key facts

We can get money in different ways, such as earning it or being given it.



There are different ways to keep cash safe, such as in a purse, wallet, money box or in the bank.

Money bank



Bank

Purse



Wallet



If we find money we should try and return it to the person who owns it.



There are lots of different jobs in school. People need different skills to do these different jobs.